

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

S. 0510 Introduced on February 2, 2021 **Bill Number:**

Author: Grooms

Subject: Regulations of Motor Vehicle Manufacturers

Senate Transportation Requestor: Griffith and Gardner RFA Analyst(s):

Impact Date: March 5, 2021

Fiscal Impact Summary

This bill will have no fiscal impact on the Department of Motor Vehicles (DMV) because the agency does not regulate the relationships between motor vehicle dealers and motor vehicle manufacturers.

Explanation of Fiscal Impact

Introduced on February 2, 2021 **State Expenditure**

This bill adds requirements for a motor vehicle franchisor, manufacturer, distributor, or third party who handles consumer data. It also deals with contractual relationships established between a franchise dealer and a manufacturer. While DMV licenses motor vehicle dealers, the agency does not regulate the relationships between those dealers and motor vehicle manufacturers. Therefore, this bill will have no fiscal impact on the department.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director